NORTHERN NEW MEXICO COLLEGE

NORTHERN NEW MEXICO COLLEGE
BOARD OF REGENTS

OCTOBER 31, 2025

NORTHERN New Mexico College

NOTICE

The Board of Regents of Northern New Mexico College will hold a regular meeting on **Friday, October 31, 2025** at **9:00AM,** Via Zoom and in person at Northern New Mexico College, Board Room, Española Campus, Española, New Mexico.

Join Zoom Meeting
https://nnmc.zoom.us/j/93884181987

FINAL AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC INPUT

IV. COMMENTS FROM THE BOARD

- A. Board of Regents Subcommittee Reports
  1. Housing Committee – Informational
  2. Audit, Finance, Facilities Committee – Informational
  3. Academic and Student Affairs Committee – Informational
  4. Governance Committee - Informational
  5. HERC Committee - Informational
  6. November/December Board of Regents Meeting - Action Required
  7. AGB Annual Conference - Informational

V. APPROVAL OF MINUTES - Action Required

VI. PRESIDENT'S REPORT AND ANNOUNCEMENTS

- A. Celebrate Northern – Informational
- B. CUP/NMICC Report – Informational
- C. NNMC Foundation – Informational
- D. Introduction of Staff and Faculty – Informational

VII. FACULTY SENATE PRESIDENT REPORT

VIII. STUDENT SENATE PRESIDENT REPORT

IX. VICE PRESIDENT FOR FINANCE

1. Metal Trades Roofing - Action Required
2. Fiscal Watch Reports - Action Required

X. EXECUTIVE SESSION

(1) Limited personnel matters related to the hiring, promotion, demotion, dismissal, assignment, resignation, or investigation or consideration of complaints or charges against an employee;

a. No items

(2) Bargaining strategy preliminary to collective bargaining

a. No items

(3) Threatened or pending litigation subject to the attorney-client privilege in which the College may be a participant; and

a. No items

(4) Real estate acquisition or disposal.

a. No items

XI. VOTE TO REOPEN MEETING - Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session

XII. ADJOURNMENT

In accordance with the Americans with Disabilities Act (ADA), physically challenged individuals who require special accommodations should contact the President's Office at 505-747-2140 at least one week prior to the meeting or as soon as possible.

NORTHERN New Mexico College

BOARD OF REGENTS SPECIAL MEETING
MINUTES
SEPTEMBER 26, 2025

A Regular Meeting of the Board of Regents of Northern New Mexico College was held on Friday, September 26, 2025, In Person and Via Zoom in Alumni Hall at Northern New Mexico College El Rito Campus. Regents Present in person and Viz Zoom: Michael A. Martin, Erica Velarde, Ruben Archuleta, and Dolores Gurule. Regent Lovato was not in attendance.

Northern New Mexico College Staff Present: President Hector Balderas, JD, CFE, René Vellanoweth, Provost & Vice President for Academic Affairs, Theresa Storey, Chief Financial Officer/Compliance Officer, Matthew Baca, General Counsel, Scott Stokes, Chief Information Officer, Juan Gallegos, Windows System/Information Security Administrator, Evette Abeyta, Budget Director, Tammy Winston, Student Life, Alejandra Jaramillo, HEP, Jessica Ortiz, Accountant III, Vince Lithgow, Accountant III, Arin McKenna, Staff Writer/Reporter, and Sandy Krolick, Creative Director, Marketing & Communications.

Faculty Present: Scott Braley, Faculty Senate President

Others Present: John Ussery, Tim Crone, Jake Arnold,

I. CALL TO ORDER

Chairman Martin Called the meeting to order at 9:00AM

II. APPROVAL OF AGENDA

Chair Martin entertained a motion to approve the agenda.

The Board of Regents moved and approved the agenda as presented.

III. PUBLIC INPUT

None.

IV. COMMENTS FROM THE BOARD

A. Board of Regents Subcommittee Reports

1. Housing Committee

Regent Archuleta reported positive developments in student housing, including maintenance improvements and a potential developmental study at the Northern campus.

2. Audit, Finance, Facilities Committee

No report

3. Academic and Student Affairs Committee

No report

4. Governance Committee

No report

5. HERC Committee

Chairman Martin stated the Higher Education Coalition Committee discussed the New Mexico Higher Education Unified Budget Request, noting a flat budget proposal and cautious approach to salary increases due to funding uncertainties.

V. APPROVAL OF MINUTES

Chairman Martin stated we are going to the approval of the minutes and entertained a motion to approve the minutes from August 29, 2025.

Regent Archuleta moved to approve the minutes. Second – Regent Gurule. A roll call vote was taken. Chairman Martin – yes, Regent Velarde – yes, Regent Archuleta – yes, Regent Gurule – yes. Motion passed unanimously.

VI. PRESIDENT'S REPORT AND ANNOUNCEMENTS

A. Celebrate Northern

President Balderas stated he would like to celebrate our enrollment numbers, which, once again, have increased by 12% over last fall's numbers. This is a historic, kind of, unprecedented three and half years of growth. There are currently 1,558 students enrolled, increasing our headcount by 172 students and student credit hours have been by 14.6%. President Balderas stated he wanted to thank our admissions department, our credit office, communications and all the collective individual departments that are really embracing the spirit of integration and excessive communication and what he is really

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most proud of is he really thinks Northern is working together to actually have strategic enrollment targets, and it's based on the mission and the fundamental belief that every student in this region should be choosing Northern as their number one choice not as a default and that takes a real culture shift. It takes a lot of risky. It's much more courageous and difficult to be intentional about setting a higher standard for our students but we all believe the very floors, student vehicles to the amazing faculty and staff that there should be enough investment in this community to keep our students here. He is also excited because Northern, in these numbers, he has to put it in proper perspective, we're among the involvement leaders in the State of New Mexico. We are not just keeping up with the competition, we are causing them to wonder what we're doing in Santa Fe, what's up here in water, what's going on in Espanola. President Balderas stated he wanted to give a lot of credit to the amazing organization that works at Northern.

President Balderas stated we had some great Hispanic Heritage Week events. He wanted to thank the Española Chamber of Commerce for partnering with us on these events, and Senator Leo Jaramillo and Deputy Secretary of Higher Education Patricia Trujillo for participating in our Fiesta. President Balderas also thanked Paul Espinosa for sharing his great documentary, "Singing Our Way to Freedom," and for coming to campus to participate in a Q & A after the screening. Student Life sponsored several fun events, including a salsa competition, Latin America Games Day and Constitution Day. Arnold Suazo won the lowrider competition and Arin McKenna's salsa won first place.

Thanks to the Enlace Program and Student Life, we've launched a new peer mentoring program called Wisdom Warriors, designed to help our students thrive in college academically and personally. The Wisdom Warriors will help guide other students through campus life, share academic tips from their own experience and connect students with opportunities, events, & communities. The goal is to help our students stay on track to graduate.

Our Math & Physical Sciences Department has acquired a portable planetarium, which has been featured in two recent events. High school students were the first to enjoy it during Challenge Tomorrow, an outreach initiative for LANL and the Bradbury Science Museum to inspire future STEM careers. Northern was proud to host that event, which introduced students not only to careers at LANL but to what Northern has to offer in STEM education.

The Math & Physical Sciences Department also partnered with the Universities Space Research Association's Lunar and Planetary Institute to host Sky Fest, a free community astronomy event. in addition to planetarium shows, visitors enjoyed hands-on activities, screenings of the Cosmic Dawn documentary, talks from astronomy professionals and telescope viewings. The Pajarito Environmental Education Center and the New Mexico Museum of Natural History & Science also collaborated on that event.

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Our Counseling & Student Support Center co-sponsored two mental health trainings presented by Optum Whole Health Solutions, Suicide Prevention Training and Mental Health First Aid Training. CASSC also hosted a free health fair in late August, which offered health screenings, vaccines, dental services, STD testing and Medicaid assistance. We want to thank CASSC for looking out for the mental and physical health of our students.

Our Department of Student Success hosted its second event in the Cooking Up Traditions Series. Participants learned how to make Enchiladas del Norte de Nuevo México with the Lazy Buffalo Co. This series is paid for with a grant from the Con Alma Health Foundation.

Our faculty and staff had fun playing with hula hoops and building towers from spaghetti and marshmallows at a Lunch & Learn focused on the power of teamwork led by our Director of Safety & Security, Henry Geno Trujillo.

If you haven't viewed it yet, "Rooted Movements: The Continuum of Creative Traditions in Northern New Mexico" will be up in the CFA Gallery through October 5. The show was organized by Art for the People. Events in conjunction with the show included an opening reception with a poetry open mic and "PLÁTICAS on the Continuum of Creative Traditions in Northern New Mexico," a full day gathering which brought together local artists, organizers, scholars, and other community members to discuss the past, present and future of New Mexico's creative practices.

The El Rito Studio Tour is this weekend, and their Mercado will be at our El Rito campus. The Mercado will feature more than 20 local artisans, including students & teachers from Northern's Heritage Arts Program in weaving, traditional Spanish colonial woodworking and retablo painting. Stop by and support our students.

Today we will be partnering with our amazing Alumni Association. There will be graduates from the 1950s and 60s who are driving it literally right now and they're very particular classic of community because these were students that, some of them on the wall graduated, but really had a deep connection as well. We are always very concerned about how to keep this campus alive and they'll be merging with the group today from the community, which is a little bit different group of activists, organizers that also see how important this campus is to community survival and that's the second group and then we'll be welcoming amazing faculty and staff and students from our other main campus, our other campus, I should say and today we'll be celebrating it's called Northern Rising a celebration of 116 years of memories on this campus. It will also be giving an update but also sharing some ideas of how we're going to continue the renovation of this campus and how the Espanola campus can partner to deliver better programs and services here on this campus and on the other campus.

President Balderas stated this concludes his celebration report.

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B. CUP/NMICC Report

The CUP and NMICC have been meeting mainly focused on trying to figure out what the shared priorities should be in light of the drastic federal cuts are looming, and then also the concern for the overall state of the economy and there's a request for 2.7% increase in the I&G formula, which would pay for some of our infrastructure and the way we pay our bills. They are also requesting to fully fund employees benefits as those continue to be increased costs on our employees as well and we have numerous shared priorities, much that President Balderas are not enough to completely manage the need. For instance, campus safety, they're only asking for $15 million for all campuses. Rio Arriba is currently under a declaration of emergency with potentially a National Guard deployment. So, we are not going to just rely on that request. We're going to go to produce our own individual requests for campus safety and technology. Hopefully, we're successful but we keep this committee apprised of our progress and obviously continued support for our lottery opportunities scholarships. With that, President Balderas stated this concludes his report on the CUP and NMICC.

C. NNMC Foundation

President Balderas we are off our million-dollar presidential campaign. We are now at $609,519 as of March 24, we started that campaign, and our normal donations in the last quarter at $55,201. President Balderas stated a lot of people don't know Judith Pepper is and he doesn't want to say the word semi-retired, but she's definitely part-time, and she does a lot of this amazing work for us. We are still not letting her go. She moved to Texas and we're still hanging on to her but President Balderas wants to congratulate her as well.

D. Introduction of Staff and Faculty

President Balderas introduced the following new staff member.

Hattie Sherrick
Admissions Recruiter Specialist

Hattie Sherrick is our new Admissions Recruiter Specialist. Hattie, who is originally from Louisiana, served as a language arts instructor for the high school equivalency at New Mexico Junior College and in New Mexico Corrections before joining Northern. She worked in the standardized testing industry for seven years before moving to New Mexico to teach. Prior to that she worked as a news writer in Louisiana after receiving a Bachelor of Science in Mass Communications from McNeese State University in Lake Charles, Louisiana. Hattie also has a Master of Science in Criminal Justice from McNeese State University and is currently completing the Doctor of Criminal Justice (DCJ) program with a concentration in Education at Saint Leo University in Florida.

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President Balderas stated that concludes all his report.

VII. FACULTY SENATE PRESIDENT REPORT

Faculty Senate President Brailey stated they had their first meeting and it was very routine. The only thing that he would mention that might come to the Board soon is that there's a lot of interest in changing some of the programs, and so that the Undergraduate Curriculum Committee is working on some program-level changes that he expects to see, probably at the next Board meeting.

Chairman Martin asked if there were questions from the Board of Regents. No questions.

VIII. STUDENT SENATE PRESIDENT REPORT

Brandee DeAguero stated she and Mr. Isiah Martinez will be going to Washington, DC for a conference that is going to be happening October 7-13, 2025. They are going to have the opportunity to meet new colleges, get to see and hear all the good sides from their colleges. It is her first time being in DC so she is very excited but nervous. Student Senate is still currently working on filling the reporter that's open, the treasurer and the new secretary's position so they can have a bigger senate group. Right now, they only have five on their team. They are also trying to look for an El Rito Center to see, if they can get in contact with them to kind of see how their students, like, if they need anything from us or like, help, we can reach out to help them. We're trying to find someone here to help them. Student Senate is also in the process of brainstorming for the homecoming that is happening November 10th. They are trying to get as much ideas and updates they can donate.

Chairman Martin asked if there were questions from the Board. No questions. Chairman Martin thanked Ms. DeAguero.

IX. DEEP DIVE

A. HLC Assurance Argument

President Balderas stated one of our talented staff employees, well, actual partners, she runs a show, Carmella for the Board's preference, we are literally under three accreditation cycles right now while we are doing other things as well and so President Balderas stated he would like to comment Carmella and the entire business department. Not only are we renovating but we want to commend Dr. Baca, who just recently got through a final phase of a business school accreditation. Our engineering school is also preparing, but also Carmella is leading an entire effort for us. President Balderas stated

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that it is the ability for us to do business and open our doors. This is all important this accreditation but he will defer to her to give us some context and update.

Carmella Sanchez gave the Board of Regents and updated regarding accreditation (attached). Chairman Martin asked if Ms. Sanchez could get the Board of Regents the document as soon as possible for review. Chairman Martin also asked the Board if there were any questions. Regent Velarde had no questions and thanked Ms. Sanchez for all the information. Regent Archuleta had no questions and thanked Ms. Carmella for all the hard work. Regent Gurule had no questions and thanked Ms. Sanchez.

V. ADJOURNMENT

Chair Martin entertained a motion to adjourn.

Regent Archuleta moved to adjourn. Second – Regent Gurule. A roll call vote was taken. Chairman Martin – yes, Regent Velarde – yes, Regent Archuleta – yes, Regent Gurule – yes. Motion passed unanimously.

The Board of Regents adjourned at 9:37am.

Approved:

____
Michael A. Martin
Chair

____
Erica Rita Velarde
Vice Chair

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Chief Financial Officer
NORTHERN New Mexico College

MEMORANDUM

TO: Northern New Mexico College
Board of Regents

FROM: Theresa Storey, Chief Financial Officer/Compliance

THRU: Hector Balderas, President

DATE: October 31, 2025

RE: Metal Trades Roofing Replacement – Action Item

Background:
Northern New Mexico College (NNMC) is requesting $516,864.69 to complete roof renovations to the Metal Trades Building on the Espanola campus.

Renovations to the Metal Trades roof will include demo of existing roofing material, replacement with TPO and metal roofing, as well as stucco repair in affected parapet areas. The cost of this renovation will be $516,864.69. These renovations are critical to student safety, providing a high-quality learning environment, and safeguarding assets. NNMC will utilize General Obligation Bonds to complete these renovations.

This project is scheduled to be presented before the Capital Outlay Committee on November 12, 2025, pending NNMC board approval.

Required Action:
The New Mexico Higher Education Department Capital Project Transmittal Summary Sheet is attached for the BOR review and approval.

Thank you for your consideration.

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CAPITAL PROJECT TRANSMITTAL SUMMARY SHEET

Complete this summary sheet and include with project submittal. The deadline to submit project documents can be found on the NMHED Annual Calendar of Events at http://www.hed.state.nm.us/institutions/resources.aspx. In order to ensure your project will be considered, it must be uploaded by the deadline to the link found at the following web address: https://cptss.hed.state.nm.us/app

Institution: Northern New Mexico College — Date: 10/05/2025

1. Project title: NNMC Metal Trades Building roofing replacement
2. HED meeting date when project consideration is requested: 11/12/2025
3. Contact person: Theresa Storey — Phone: 505-927-0161

   Email: theresa.storey@nnmc.edu
4. Required forms for project categories (5.3.10 and 2.70.4 NMAC):
   - ☑ a) Construction, Alterations, or Demolition (All Forms)
   - ☐ b) Revenue Bond Forms (1, 1-A, 4, 5, 6)
   - ☐ c) Property Acquisition – Purchase, Lease, or Donation (Forms 1, 1-A, 3, 4, 5, 6)
   - ☐ d) Property Disposition – Sale or Trade (Forms 1 and 6)

☑ 5. A site plan or plat, as-builts or completed preliminary floor plan drawings, including elevations, with each space identified as to function. (Required for all project categories)

☑ 6. Supporting Documentation for Funding Sources. (Required for project category a, b, and c)

☐ 7. Certificate of Adequate Parking. (Only required for new construction and property acquisition)

☑ 8. Evidence of Energy Measures (Required for project category a and c)

☑ 9. Form 1 – Project Information

☑ 10. Form 1-A – Institutional and General Information

☑ 11. Form 2 – Space Information

☑ 12. Form 3 – Estimated Utilities Costs

☑ 13. Form 4 – Proposed Project Costs

☑ 14. Form 5 – Proposed Project Square Footage and Funding Sources

☑ 15. Form 6 – Certification by Governing Board

☑ 16. Completed Presenter Information Sheet

NEW MEXICO HIGHER EDUCATION DEPARTMENT

FORM 1: PROJECT INFORMATION

Spell out and define all acronyms

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

Location of Facility: 921 North Paseo De Onate Espanola, NM 87532; Rio Arriba County

Age of Facility: 46 years old

Date of Last Improvement: N/A

Types of Space within Facility: Trades programs and continuing education

Gross Square Footage of Facility: 17843.5

Gross Square Footage Offset: N/A

General Nature of Use and User Groups within Facility:

The Metal Trades building houses and supports our Trades Programs and Continuing Education programs.

Detailed Scope of Work and Impact to User Groups:

This project encompasses the complete replacement and renovation of the metal trades building roof, which consists of demo and removal of 60 squares or 6,000 square feet of tar and gravel roofing and replacing it with 60 mil TPO and underlayment. Demo and removal of 40 squares of metal roofing and replaced with new metal roofing to include trim and accessories. Entire roofing deck will be inspected and replaced where needed. All stucco and caps will also be repaired and replaced where needed in parapet areas.

These renovations are a much-needed improvement for student safety and a high-quality learning environment.
Impact to users will be accommodated by a temporary relocation to a modified space for daily operation to continue with minimal negative impact to the user groups of the spaces below the roofing area. In conjunction with proper communication and scheduling as to minimize affects to the departments.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
FORM 1: PROJECT INFORMATION (con't)

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

Description of why this project is needed and how it satisfies program needs/enrollment/mission:

This project directly enhances student learning environments and allows for a complete and solid building envelope to ensure students are comfortable and safe.

Describe the consequences of this project not receiving approval:

Approval of this project is vital for the infrastructure of the building, if not repaired the building interior will continue to degrade with the possibility of health hazardous growth to began forming such as stachybotrys mold and further infrastructure damages.

Was this project included in the annual Capital Outlay Plan submitted to HED. If yes provide year included. If not, provide reason why:

Yes, Laws 2022

If this request was included in a previous recommendation for Legislative funding, provide information on differences from initial recommendation to current project request:

N/A

Provide detailed information on the impact this project will have on Operations and Maintenance budgets? What source of funding will be used to cover these costs?

This project will impact the institutions O&M budget by reducing the cost of repairs and maintenance of the metal trades roof for a minimum of 6 years.

NEW MEXICO HIGHER EDUCATION DEPARTMENT
FORM 1-A: INSTITUTIONAL AND GENERAL INFORMATION

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

Current Total On-Campus Enrollment – Fall Semester	
Head Count: 1424	FTE: 842
8.4 % Growth from **previous year**	14.4 % Average growth in previous **5-year period**

Current Total Off-Campus Enrollment (web-based or Distance Ed., etc.) – Fall Semester	
Head Count: ____	FTE: ____
____% Growth from **previous year**	____% Average growth in previous **5-year period**

Tuition – Fall Semester		
Current Tuition Per Credit Hour: $211.00	Current Tuition Per Semester: $ $ 2,532.00	
Month/year per semester tuition was last increased: 12 / 2021	Amount of last per semester tuition increase: $ 149.40	6.2 % Change from last increase

Program Enrollment Being Served by this Project – Fall Semester	
Head Count: 1424	FTE: 842
8.4 % Growth from **previous year**	2.8 % Average growth in previous **10-year period**

Bonding Information (to be completed if local bond proceeds are used for project funding)	
Assessed Valuation: ____	Month/year of most recent local bond issue: ____/____
Outstanding Debt: ____	
Available Capacity: ____	

Project Schedule	
Month/year proposed construction start date: 12 / 2025	Month/year proposed construction completion date: 06 / 2026

Comments:

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FORM 2: SPACE INFORMATION

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

List the Net Assignable Square Feet (NASF) and Net Usable Square Feet (NUSF) of spaces to be constructed, altered, or demolished by this project. Definitions of classifications used below may be found in "Postsecondary Education Facilities Inventory and Classification Manual" (FICM) published by the U.S. Department of Education.

CLASSIFICATION CODE	TYPE OF SPACE	DEMO	NEW	ALTERATION	% OF NUSF (NEW & ALT)	
100	Classroom	0	0	0	0	
200	Laboratory	0	0	0	0	
300	Office	0	0	0	0	
400	Study	0	0	0	0	
500	Special	0	0	0	0	
600	General	0	0	0	0	
700	Support	0	0	0	0	
800	Health	0	0	0	0	
900	Residential	0	0	0	0	
	TOTAL NET ASSIGNABLE AREA (NASF)	0	0	0	0	
WWW	Circulation Area	0	0	0	0	
XXX	Building Services Area	0	0	0	0	
YYY	Mechanical Area	0	0	0	0	
	TOTAL NONASSIGNABLE AREA	0	0	0	0	**NIC SQ FT**
	TOTAL NET USABLE AREA (NUSF)	0	0	0	0	0
	TARE	0	0	0		**TOTALS**
	TOTAL PROJECT GROSS SQUARE FEET	0	0	0		0
	FINAL PROJECT GROSS SQUARE FEET					0
	ORIGINAL BUILDING GROSS SQUARE FEET					0
	FINAL BUILDING GROSS SQUARE FEET					0
	FINAL BUILDING GROSS SQUARE FEET DIFFERENCE					0

NEW MEXICO HIGHER EDUCATION DEPARTMENT

FORM 3: ESTIMATED UTILITY COSTS AND ENERGY EFFICIENCY MEASURES

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

This form is designed to estimate the project's effect on current utilities costs, and to note submittal of supporting documentation related to Energy Saving Measures incorporated into the project.

FORMULA	CURRENT EXPENSES	PROJECTED ANNUAL EXPENSES AFTER COMPLETION	DIFFERENCE BETWEEN CURRENT AND PROJECTED (+ OR -)
Eligible GSF: _____ x $3.75			

Check applicable boxes below:

☐ Space is non I&G (Comment Required) ☐ Target Finder attached ☐ LEED Checklist attached

Project Green Screen Features and Comments. Describe, in detail, the energy measures being implemented:

This project will not have an effect on utility cost as it only addresses exterior infrastructure needs and will be mostly like for like materials.

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FORM 4: PROPOSED PROJECT COSTS

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

I. PROJECT BUDGET

EXPENDITURES	ITEMS INCLUDED IN TOTAL COST FOR EACH EXPENDITURE	ORIGINAL SUBMISSION		BUDGET REVISION
		NEW CONSTRUCTION	ALTERATIONS	
A. Building Cost				
1. General	Building Labor, Materials, All Signage, Material Testing & Seismic Testing		$ 390,500.00	
2. Mechanical/Plumbing	Controls, Fire Suppression Systems, Test & Balance			
3. Electrical	Lighting Control Systems, Performance Testing			
4. Special Systems (voice, data, other)	Voice/Data, Wiring Performance Testing, Audio/Video infrastructure, Access Control, Security/Camera's, Fire Alarms			
5. Demolition	Interior Demo, HAZMAT & Abatement			
BUILDING COST SUBTOTAL		$ 0.00	$ 390,500.00	$ 0.00
B. Built-in Equipment	Equipment permanently attached to building and/or infrastructure (Fume hoods, autoclaves, and lab casework)			
C. Site Development				
1. Utilities, Infrastructure	Utilities 5' beyond new building perimeter, relocations and tunnels			
2. Landscaping/Site Improvements	Free standing lighting, hardscapes, parking			
3. Demolition	Building, Site or Parking Removal			
TOTAL CONSTRUCTION COST (T.C.C.)		$ 0.00	$ 390,500.00	$ 0.00

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D. Construction Contingency	Not more than 5% for new Construction or 10% for renovations of Total Construction Cost (T.C.C.)		$ 39,050.00	
E. Professional Fees				
1. Architectural/Engineering	Planning, Programming, Design thru Construction and Specialized Services			
2. Project Administration	PM Fees, Construction Manager at Risk (CMAR) Pre-Construction Services, IT Admin Fees, Parking Mitigation, Consultant Services, Tax Segregation services fee, Project Reserve		$ 55,200.00	
3. Surveys/Commissioning	Soils Reports, Environmental Reports, Structural Shear Reports			
F. Movable Equipment	Special Systems Equipment			
G. Other	Site acquisition, etc.			
H. Art in Public Places (1% of State Appropriation)	AIPP or N/A			
I. Gross Receipts Tax	GRT is Not Nested within Costs Above. Amount entered will be added to Total Project Budget		$ 32,114.69	
J. Gross Receipts Tax	GRT is Nested within Costs Above. Amount entered is included in Total Project Budget			
TOTAL PROJECT BUDGET		$ 0.00	$ 516,864.69	$ 0.00

Comments:

Provide information on how the above cost estimates were developed. If developed by an A/E firm, provide the name of the firm and method used for estimating. If developed by the institution, provide method used for estimating.

These cost estimates were developed with the assistance of several vendors on nm price agreements.

NEW MEXICO HIGHER EDUCATION DEPARTMENT

FORM 5: PROPOSED PROJECT SQUARE FOOTAGE AND FUNDING SOURCES

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

COSTS PER GROSS SQUARE FOOT (GSF)			
	Cost (Items A-C on Form 4)	**GSF for New Construction NUSF for Alteration**	**Cost per GSF**
New Construction	$ 0.00	0	NaN
Alterations	$ 390,500.00	0	Infinity

RATIO OF NET USABLE TO GROSS SQUARE FEET (NUSF/GSF)			
	NUSF (same as total from Form 2)	**GSF**	**RATIO NUSF/GSF (%)**
New Construction	0	0	NaN
Alterations	0	0	NaN

FUNDING SOURCE Enter the source of funding for the project. Total must match the total project budget on Form 4.			
Funding Source and Description		**Original Submission**	**Budget Revision**
Appropriation Code	*Description of Funding Type and Source of Funds*		
G5398	GOB23,HB 153, Laws of 2022, Chapter C, Section 9	$ 516,864.69	
	Total:	$ 516,864.69	$ 0.00

<u>List State Appropriations as follows:</u> *Bond Series #: GOBxx or STBxx or GF 20xx, DFA#: A0x-xxxx), SBxxx or HBxxx, Laws of 20xx, chapter x, and section x.* This information is available on the CPMS website at http://cpms.dfa.state.nm.us/. For all other funding, list revenue <u>source</u> and <u>year budgeted</u>.

NEW MEXICO HIGHER EDUCATION DEPARTMENT

FORM 6: CERTIFICATION BY GOVERNING BOARD

Institution: Northern New Mexico College **Original:** ☑ **Date:** 10/05/2025

Project title: NNMC Metal Trades Building roofing replacement **Revision:** ☐ **Date:**

ORIGINAL CERTIFICATION

I hereby certify, on the basis of the information contained in Forms 1 through 5 of this capital project submittal and all attached supporting documentation, if appropriate, that the Governing Board approved the original submission of this project at its meeting on October 31, 2025.

Certified:

______________________________ ______________________________

Printed Name of President/Chancellor Signature

REVISED SUBMISSION CERTIFICATION

I hereby certify that the Governing Board approved this Revised Submission at its meeting on ______________.

Certified:

______________________________ ______________________________

Printed Name of President/Chancellor Signature

Chief Financial Officer
NORTHERN New Mexico College

MEMORANDUM

TO: Board of Regents
Northern New Mexico College

FROM: Theresa Storey, Chief Financial Officer

THRU: Hector Balderas, President

DATE: October 31, 2025

RE: Fiscal Watch Report

Issue:
On a quarterly basis, Northern New Mexico College (NNMC) provides an institutional report for the Board of Regents (BOR) for review and approval.

Overview:
Quarterly, the NNMC Chief Financial Officer and the Business Office staff prepare a Fiscal Watch Report for review and discussion at the Audit, Finance, and Facilities Committee (AF&F) meeting. The financial report provides an overview of the institution's financial condition for all unrestricted and restricted funds and grants throughout the College.

The Fiscal Watch Reports are presented in the format prescribed by the New Mexico Higher Education Department (NMHED). Additional information is included to provide a budget status update for the Institution. In addition, the BOR also is provided information for the following financial areas summarized in the monthly institution-wide Fiscal Watch Report:

Unrestricted Funds
Auxiliary Programs
Institutional Grants
Student Aid
Plant Funds
Capital Outlay Projects

Recommendation:
Staff recommends that the BOR approves the Fiscal Watch Report for the period ending September 30, 2025.

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747.5050 | Fax: 505 747.2170
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Northern New Mexico College

Statement of Net Position

(Unaudited and Unadjusted)

September 30, 2025

Assets	
Current Assets:	
Cash and Cash Equivalents	18,547,225
Short-Term Investments	-
AR - Student	821,783
AR - Other than student	6,992,494
Inventories	6,726
Prepaid Expenses	24,977
Loans Receivable, net	801,853
Total Current Assets	27,195,059
Non-Current Assets	
Restricted Cash and Cash Equivalents	-
Restricted Short Term Investments	-
Investments Held by Others	-
Other Long-Term Investments	-
Prepaid Expenses	-
Capital Assets, net	40,667,141
Total Non-Current Assets	40,667,141
Total Assets	**67,862,200**
Deferred Outflows of Resources	
Pension & OPEB Related (6/30/25 balances)	7,711,824
Total Deferred Outflows of Resources	**7,711,824**
Liabilities	
Current Liabilities	
Accounts Payable	1,532,714
Other Accrued Liabilities	765,882
Deferred Income	6,766,355
LT Liabilities - Current Portion	-
Total Current Liabilities	9,064,951
Non-Current Liabilities	
Accrued Interest Payable	-
Accrued Benefit Reserves	-
Other LT Liabilities	243,841
Net Pension Liability	24,708,528
Net OPEB Liability	3,431,355
Total Non-Current Liabilities	28,383,724
Total Liabilities	**37,448,675**
Deferred Inflows of Resources	
Pension, OPEB and Leases Related (6/30/25 balances)	5,739,985
Total Deferred Inflows of Resources	**5,739,985**
Net Position	
Invested in Capital Assets, net of Related Debt	40,667,141
Restricted for:	
Nonexpendable:	
Endowments	-
Expendable:	
General Activities	(145,346)
Federal Student Loans	-
Term Endowments	(4,819,368)
Capital Projects	(578,919)
Debt Service	-
Related Entity Activities	295,497
Unrestricted	
Unrestricted without NFP	(3,033,641)
Net Fiduciary Position	-
Total Unrestricted (includes 6/30/25 NFP)	(8,281,777)
Total Liabilities, Deferred Inflows and Net Position	**75,574,024**

Northern New Mexico College
Summary of Operating and Plant Funds
(Unadjusted and Unaudited)
Fiscal Year 2026

Operating Funds	FY 2026 Original Budget	FY 2026 Adjusted Budget	FY 2026 Actuals as of September 30, 2025	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	$ 5,702,983	$ 5,701,983	$ 3,101,683	54.4%
Federal Appropriations			-	-
State Appropriations	16,301,700	15,808,027	4,426,349	28.0%
Local Appropriations	3,025,046	3,025,046	189,670	6.3%
Gifts, Grants & Contracts	8,897,129	12,929,629	5,106,854	39.5%
Endowment/Land & Perm Inc	350,606	353,097	70,780	20.0%
Sales & Services	269,904	288,904	117,253	40.6%
Other	462,219	1,500,742	35,149	2.3%
Total Revenue	35,009,587	39,607,428	13,047,738	32.9%
BEGINNING BALANCE	21,078,749	23,227,223	23,227,223	100.00%
TOTAL AVAILABLE	56,088,336	62,834,651	36,274,961	57.7%
EXPENDITURES				
Instruction & General	27,734,783	32,205,781	6,952,634	21.6%
Student Social & Cultural	134,586	132,310	29,370	22.2%
Research	37,861	156,394	103,450	66.1%
Public Service	489,877	498,966	96,821	19.4%
Internal Services	1,059,176	1,059,176	194,431	18.4%
Student Aid	4,906,801	4,837,972	3,623,605	74.9%
Auxiliary Enterprises	317,418	317,418	24,179	7.6%
Intercollegiate Athletics	767,252	767,250	176,448	23.0%
Independent Operations (NMDA)	-	-		-
Total Expenditures	35,447,754	39,975,266	11,200,938	28.0%
NET TRANSFERS OUT / (IN)	480,000	480,000	66,651	13.9%
TOTAL EXPENDITURES & TRANSFERS	35,927,754	40,455,266	11,267,588	27.9%
ENDING FUND BALANCE	$ 20,160,582	$ 22,379,385	$ 25,007,373	

Plant Funds	FY 2026 Original Budget	FY 2026 Adjusted Budget	FY 2026 Actuals as of September 30, 2025	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts	450,000	450,000	371,254	82.5%
Interest Income				
State Appropriation	$ 19,811,920	$ 20,429,740	$ 1,205,653	5.9%
Debt Service Transfers				
Other		384,650	-	0.0%
Total Revenues and Transfers	20,261,920	21,264,389	1,576,907	7.4%
BEGINNING BALANCE	-	-	-	
TOTAL AVAILABLE	20,261,920	21,264,389	1,576,907	7.4%
EXPENDITURES				
Capital Projects	20,261,920	$ 20,609,689	2,041,707	9.9%
Building Renewal	480,000	1,134,700	114,120	10.1%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	20,741,920	21,744,389	2,155,827	9.9%
NET TRANSFERS OUT / (IN)	(480,000)	(480,000)	(66,651)	13.9%
TOTAL EXPENDITURES & TRANSFERS	20,261,920	21,264,389	2,089,176	9.8%
ENDING FUND BALANCE	$ -	$ 0	$ (512,269)	-131351010.1%

Northern New Mexico College
Summary of Operating and Plant Funds (Branch)
(Unadjusted and Unaudited)
Fiscal Year 2026

Operating Funds	FY 2026 Original Budget	FY 2026 Adjusted Budget	FY 2026 Actuals as of September 30, 2025	Percentage Earned/Spent
REVENUES				
Tuition & Misc Fees	$ 145,000	$ 145,000	68,539	47.3%
Local Appropriations	3,025,046	3,025,046	189,670	6.3%
Gifts, Grants & Contracts	871,000	1,180,935	233,726	19.8%
Other	20,000	151,378	-	0.0%
Total Revenue	4,061,046	4,502,359	491,934	10.9%
BEGINNING BALANCE	6,049,946	6,049,946	6,049,946	0.00%
TOTAL AVAILABLE	10,110,992	10,552,305	6,541,881	62.0%
EXPENDITURES				
Instruction & General	3,324,784	4,029,354	775,901	19.3%
Student Social & Cultural	-	-	-	
Research	-	-	-	
Public Service	-	9,089	6,718	73.9%
Internal Services	137,013	131,378	4,813	3.7%
Student Aid	-	-	-	
Auxiliary Enterprises	-	-	-	
Intercollegiate Athletics	-	-	-	
Independent Operations (NMDA)	-	-		-
Total Expenditures	3,461,797	4,169,821	787,432	18.9%
NET TRANSFERS OUT / (IN)	250,000	250,000	-	0.0%
TOTAL EXPENDITURES & TRANSFERS	3,711,797	4,419,821	787,432	17.8%
ENDING FUND BALANCE	$ 6,399,195	$ 6,132,484	$ 5,754,449	

Plant Funds	FY 2026 Original Budget	FY 2026 Adjusted Budget	FY 2026 Actuals as of September 30, 2025	Percentage Earned/Spent
REVENUES AND TRANSFERS				
Required Student Fees				
Bond Proceeds				
Gifts, Grants and Contracts			-	
Interest Income				
State Appropriation	1,485,000	$ 1,485,000	$ -	0.0%
Debt Service Transfers				
Other			-	
Total Revenues and Transfers	1,485,000	1,485,000	-	0.0%
EXPENDITURES				
Capital Projects	1,485,000	$ 1,485,000	-	0.0%
Building Renewal	250,000	250,000	-	0.0%
Internal Service Renewal/Replacement				
Auxiliary Renewal/Replacement				
Debt Retirement				
Total Expenditures	1,735,000	1,735,000	-	0.0%
NET TRANSFERS OUT / (IN)	(250,000)	(250,000)	-	0.0%
TOTAL EXPENDITURES & TRANSFERS	1,485,000	1,485,000	-	0.0%
ENDING FUND BALANCE	$ -	$ -	$ -	

Northern New Mexico College

Comparison of Operating and Plant Funds

(Unadjusted and Unaudited)

Fiscal Year's 2026 and 2025

Operating Funds	FY 2026 Actuals as of September 30, 2025	FY 2024 Actuals as of September 30, 2024	Percentage Increase (Decrease)
REVENUES			
Tuition & Misc Fees	$ 3,101,683	$ 2,384,638	30.1%
Federal Appropriations	-	-	
State Appropriations	4,426,349	3,954,599	11.9%
Local Appropriations	189,670	127,145	49.2%
Gifts, Grants & Contracts	5,106,854	3,531,981	44.6%
Endowment/Land & Perm Inc	70,780	82,032	-13.7%
Sales & Services	117,253	125,098	-6.3%
Other	35,149	122,954	-71.4%
Total Revenue	13,047,738	10,328,447	26.3%
BEGINNING BALANCE	23,227,223	11,532,638	101.4%
TOTAL AVAILABLE	36,274,961	21,861,085	65.9%
EXPENDITURES			
Instruction & General	6,952,634	4,996,818	39.1%
Student Social & Cultural	29,370	8,852	231.8%
Research	103,450	62,952	64.3%
Public Service	96,821	183,283	-47.2%
Internal Services	194,431	310,739	-37.4%
Student Aid	3,623,605	3,439,068	5.4%
Auxiliary Enterprises	24,179	61,735	-60.8%
Intercollegiate Athletics	176,448	130,341	35.4%
Independent Operations (NMDA)	-	-	
Total Expenditures	11,200,938	9,193,788	21.8%
NET TRANSFERS OUT / (IN)	66,651	45,249	47.3%
TOTAL EXPENDITURES & TRANSFERS	11,267,588	9,239,037	22.0%
ENDING FUND BALANCE	$ 25,007,373	$ 12,622,048	98.1%

Plant Funds	FY 2026 Actuals as of September 30, 2025	FY 2024 Actuals as of September 30, 2024	Percentage Increase (Decrease)
REVENUES AND TRANSFERS			
Required Student Fees	$ -	$ -	0.0%
Bond Proceeds	-	-	0.0%
Gifts, Grants and Contracts	-	-	0.0%
Interest Income	-	-	0.0%
State Appropriation	1,205,653	4,941	24301.0%
Debt Service Transfers	-	-	0.0%
Other	-	-	0.0%
Total Revenues and Transfers	1,205,653	4,941	24301.0%
BEGINNING BALANCE	-	-	
TOTAL AVAILABLE	1,205,653	4,941	24301.0%
EXPENDITURES			
Capital Projects	2,041,707	-	
Building Renewal	114,120	65,431	74.4%
Internal Service Renewal/Replacement	-	-	0.0%
Auxiliary Renewal/Replacement	-	-	0.0%
Debt Retirement	-	-	0.0%
Total Expenditures	2,155,827	65,431	3194.8%
NET TRANSFERS OUT / (IN)	(66,651)	(45,249)	47.3%
TOTAL EXPENDITURES AND TRANSFERS	2,089,176	20,182	10251.7%
ENDING FUND BALANCE	$ (883,523)	$ (15,241)	5697.0%

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

Northern New Mexico College

Statement of Cash Flows

(Unaudited and Unadjusted)

September 30, 2025

Cash Flows from Operating Activities		
Receipts from student tuition and fees	$	3,101,683
Receipts from grants and contracts		5,106,854
Other receipts		-
Payments to or on behalf of employees		(4,784,609)
Payment to suppliers for goods and services		(7,852,128)
Receipts from Sales and Services		117,253
Payments for scholarships		(1,992,352)
Other Operating Revenue		35,149
Net cash (used) by operating activities		(6,268,150)
Cash Flows from Non-Captial Financing Activities		
State Appropriations		5,632,002
Mill Levy Distributions		189,670
Gifts for other than Capital Purposes		-
Private Gifts for Endowment		-
Other Non-operating Expense		-
Net Cash provided (used) for non-capital financing activities		5,821,672
Cash Flows from Capital and Related Financing Activities		
Proceeds from Capital Debt		-
Capital Gifts, Grants and contracts		-
Purchase/Construction/Renovation of Capital Assets		(2,155,827)
Principal Received/Paid on Capital Debt and Leases		-
Interest and Fees Paid on Capital Debt and Leases		-
Building Fees Received from Students		-
Net Cash provided (used) for capital financing activities		(2,155,827)
Cash Flows from Investing Activities		
Investment Earnings		70,780
Net Cash provided by Investing Activities		70,780
Increase (Decrease) in Cash and Cash Equivalents		(2,531,524)
Cash and Cash Equivalents- beginning of year		21,078,749
Cash and Cash Equivalents- end of reporting period	$	18,547,225